Endowment Fund Information
Period Ending March 31, 2017

Total Endowment Fund
$726.8 Million

Endowment Pool ex Operating 46.8%
Operating Permanent Core 43.6%
Endowment Farms 9.2%
Sep Invested Endowment 0.4%

Endowment Pool Asset Allocation

U.S. Equity 19.6%
Global Equity 26.0%
Non U.S. Equity 10.7%
Fixed Income 18.3%
Farmland 5.5%
Real Estate 6.9%
Private Equity 5.4%
Hedge Funds 7.1%
Cash 0.5%

Endowment Pool Net-of-Fee Returns

First Quarter: 4.3% 4.2%
One Year: 9.8% 10.1%
Three Years: 4.9% 5.4%
Five Years: 8.0% 8.5%
Ten Years: 5.8% 6.3%
Since 10/01/87: 8.9% 8.4%